

Contact: Kevin Wilkinson
516.829.8374 / 631.707.6141
kwilkinson@zimmed.com

For Immediate Release

Metropolitan Commercial Bank Appoints Two New Board Members

Terence Mitchell and Robert Usdan Join Board of Directors

NEW YORK, N.Y. — October 4, 2017 — Metropolitan Commercial Bank today announced the appointment of two new members of its board of directors, Terence (Terry) Mitchell and Robert Usdan. They are both widely recognized for their accomplishments in the financial services industry.

“We are honored to have Terry and Robert join our board of directors,” said Mark DeFazio, president and CEO of Metropolitan Commercial Bank. “As we continue to expand our services and presence in the greater New York metropolitan area, their experience will be an invaluable asset to the Bank.”

The addition of Mr. Mitchell and Mr. Usdan increases the size of the Metropolitan Commercial Bank board to 12 members.

About Terence Mitchell

Mr. Mitchell joins Metropolitan Commercial Bank’s Board after devoting over 40 years to the banking community in the New York metropolitan area. He served as president of community banking at Independence Community Bank and executive vice president of Independence Community Bank Corp. He has held executive positions at Sovereign Bank and Dime Savings Bank of Williamsburgh. Mr. Mitchell retired in 2016 as executive vice president and chief retail officer of Dime Savings Bank of Williamsburgh.

In addition, Mr. Mitchell is a former board member of U.S. Financial Services, LLC and has served on the boards of numerous not-for-profit organizations in the Brooklyn, New York community, including the Brooklyn Arts Council, Brooklyn Historical Society and Brooklyn Public Library Foundation.

“Terry’s 40 years of experience in the banking industry coupled with his not-for-profit board experience makes him an ideal addition to our board of directors,” said DeFazio.

“I look forward to working with the board and management of Metropolitan Commercial Bank as it continues to increase investor value by responsibly expanding its presence and growing market share in both the business and consumer sectors,” said Mitchell.

About Robert Usdan

Robert Usdan is a co-founder and principal of The Endicott Group, where he is responsible for the development and implementation of its investment strategy. In addition, he provides financial, strategic and transaction advisory services to middle-market financial institutions. Prior to co-founding Endicott, Mr. Usdan was a member of the corporate finance group at Sandler O’Neill + Partners.

In addition, Mr. Usdan serves on the board of directors of American Business Bank and Radius Bancorp. He previously served on the board of directors of TGR Financial and Square 1 Financial.

“Robert has been an active board member of several financial services companies, including banks,” said DeFazio. “We look forward to his expanded role with Metropolitan Commercial Bank’s board of directors.”

“I have had the opportunity to work with Mark DeFazio and the Metropolitan Commercial Bank team for more than 18 months and look forward to continuing that relationship in my role as a director,” said Usdan.

About Metropolitan Commercial Bank

Metropolitan Commercial Bank[®], The Entrepreneurial Bank, is headquartered in New York City and operates full-service banking centers in Manhattan; Boro Park, Brooklyn; and Great Neck, Long Island. We are a community-focused bank that provides a broad range of business, commercial and personal banking products and services to small businesses, middle-market enterprises, public entities and affluent individuals. In addition to our tradition of relationship-driven, one-on-one personalized service, Metropolitan Commercial Bank offers multiple convenience delivery channels, including online banking, flexible mobile banking apps and no-fee access to over 1 million ATMs worldwide for our clients. The Bank is also an active issuer of debit cards for an increasing number of third-party debit card programs. Metropolitan Commercial Bank is a New York State chartered commercial bank, an FDIC member and an equal opportunity lender.

For more information about Metropolitan Commercial Bank, visit the Bank’s website at www.MetropolitanBankNY.com.

###